

MOTORCYCLE INSURANCE

Product Disclosure Sheet

Date: As Per Printing Date

Read this Product Disclosure Sheet before you decide to take out the Motorcycle Insurance. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provides insurance against liability to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your motorcycle or theft of your motorcycle.

2. What are the covers/optional add-on provided?

Insured has the option to choose from:

- Comprehensive Cover;
- Third Party, Fire and Theft Cover;
- Motorcycle 3PA Insurance; or
 - Provides Third Party Cover with additional personal accident cover to the policyholder, and any Authorised Riders as a rider, whilst using the insured motorcycle.
- Third Party Cover (Tariff).

Optional add-on covers that you may wish to purchase by paying additional premium:

- Rider's Personal Accident (Non-Tariff) ^{(1) (3)}
- All Riders
- Strike, Riot and Civil Commotion ⁽²⁾
- Special Perils ⁽²⁾
- Legal Liability to Pillion
- MyMotorcycle Plus ^{(1) (3) (4)}

⁽¹⁾ For Comprehensive Cover or Third Party, Fire and Theft Cover only.

⁽²⁾ For Comprehensive Cover only.

⁽³⁾ Applicable to Motorcycle 3PA Insurance as Package Optional Add-on.

⁽⁴⁾ MyMotorcycle Plus add-on is applicable to motorcycle cubic capacity (cc) up to 250cc.

For more information on the Rider's PA and the MyMotorcycle Plus Add-On, please refer to the table below.

Rider's Personal Accident & MyMotorcycle Plus Table of Benefits

Benefits		Rider's Personal Accident	MyMotorcycle Plus
PA for Rider		Covered	
Benefits	Compensation (RM)		
Accidental Death	12,000		
Permanent Total Disablement As specified below: 1. Total Permanent Disablement from engaging in or attending to employment/ occupation of any and every kind 2. Total Paralysis or Permanently Bedridden 3. Loss of one or both hands 4. Loss of one or both feet 5. Loss of one or both eyes	12,000		
Bereavement Allowance	500		
PA for Pillion		Not Covered	Covered
Benefits	Compensation (RM)		
Accidental Death	12,000		
Permanent Total Disablement As specified below: 1. Total Permanent Disablement from engaging in or attending to employment/ occupation of any and every kind 2. Total Paralysis or Permanently Bedridden 3. Loss of one or both hands 4. Loss of one or both feet 5. Loss of one or both eyes	12,000		
Bereavement Allowance	500		
Inconvenience Accident and Theft Allowance Provides allowance of RM150 in the event of an accident or theft incidents		Not Covered	
Inconvenience Flood Allowance Provides allowance of RM150 in the event of damage due to flood			
Legal Liability to Pillion Covers the insured for legal liability to pillion			
Waiver of Compulsory Excess (Comprehensive Only) Waive compulsory excess for damage claims as imposed under the motor Tariff as stated below:			
Cubic Capacity	Excess (RM)		
1 - 100	75		
101 - 150	100		
151 - 250	150		

Duration of cover is for 1 year. You need to renew the insurance cover annually.

The benefit(s) payable under eligible product is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MSIG Insurance (Malaysia) Bhd or PIDM (visit www.pidm.gov.my).

3. What are the differences between Comprehensive Motorcycle Insurance, Third Party, Fire and Theft Motorcycle Insurance and Motorcycle 3PA Insurance?

Motorcycle Insurance								
Year	: 2022							
Manufacture Model	: Yamaha Y15ZR							
Sum Insured	: RM 7,900							
Product	Comprehensive Motorcycle Insurance		Third Party, Fire & Theft Motorcycle Insurance		Third Party Motorcycle Insurance (Tariff)	Motorcycle 3PA Insurance		
Basic Coverages								
1. Third Party bodily injury or death	✓		✓		✓		✓	
2. Third Party property loss or damage	✓		✓		✓		✓	
3. Loss or damage to your own motorcycle due to accidental fire or theft	✓		✓		x		x	
4. Loss or damage to your own motorcycle due to accident	✓		x		x		x	
Estimated Basic Premium	RM161.42		RM121.06		RM30.60	RM30.60		
Additional Coverages								
Products	Comprehensive Motorcycle Insurance		Third Party, Fire & Theft Motorcycle Insurance		Third Party Motorcycle Insurance (Tariff)	Motorcycle 3PA Insurance		
Packaged Add-on/Add-on	Rider's Personal Accident	MyMotorcycle Plus	Rider's Personal Accident	MyMotorcycle Plus	Not Available	Rider's Personal Accident	MyMotorcycle Plus	
PA for Rider with Bereavement Benefits	Optional Add-on	Not Applicable	Optional Add-on	Not Applicable	Not Available	Packaged Add-on	Not Applicable	
PA for Rider and Pillion with Bereavement Benefits	Not Applicable	Optional Packaged Add-on	Not Applicable	Optional Packaged Add-on		Not Available	Not Applicable	Optional Packaged Add-on
Inconvenience Accident & Theft Allowance								
Inconvenience Flood Allowance								
Legal Liability to Pillion								

Waiver of Compulsory Excess				Not Available			Not Available
Premium	25.00	58.00	25.00	57.00	30.60	25.00	57.00
Estimated Total Premium ⁽⁵⁾	186.42	219.42	146.06	178.06	30.60	55.60	87.60

⁽⁵⁾ not inclusive of Service Tax and Stamp Duty.

4. How much premium do I have to pay?

With the phased motor liberalization, the premium you may need to pay is based on risk characteristic ⁽⁶⁾. The greater the potential risk, the higher the premium. The lower the potential risk, the lower the premium.

Example:

	RM
Basic Premium	XXX
'All Riders' Add-on (if any)	XXX
Less NCD (if any)	(XXX)
Plus Optional Add-on	XXX

Gross Premium	(XXX)
Less Rebate	XXX
Plus 8% Service Tax	XXX
Plus Stamp Duty	10.00
Total Payable⁽⁷⁾	XXX

⁽⁶⁾ Except for Third Party Motorcycle Insurance (Tariff)

Rebate - Individuals who purchase general insurance covers directly from the insurance companies will be eligible to receive a 10% rebate of Gross Premium.

No Claim Discount - The premium payable may be reduced if you have No Claim Discount (NCD) entitlement. NCD is a 'reward' scheme for you if no claim was made against your policy during the preceding 12 months of policy.

Period of Insurance	Motorcycle - NCD
• After the 1st year of insurance	• 15%
• After the 2nd year of insurance	• 20%
• After the 3rd and subsequent years of insurance	• 25%

5. What are the fees and charges that I have to pay?

Type	Amount
• Stamp Duty	• RM10.00
• Service Tax	• 8% of premium

You are obligated to pay any applicable taxes (which include but not limited to service tax and stamp duty) imposed by the Malaysian tax authorities in relation to your Policy.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of Disclosure** - You must take reasonable care not to misrepresent when answering questions in the proposal form or in any request made by MSIG Insurance (Malaysia) Bhd (“Company”) and check the information you have provided is complete and accurate. You should also disclose all relevant information which may influence the Company in the acceptance of this insurance, decide the terms and the premium you will pay. If you do not take reasonable care and the information provided by you is incomplete or inaccurate, this may affect your claim. Your responsibility to provide complete and accurate information when requested by the Company shall continue until the time of you entering into, making changes to or renewing your insurance.
- **Cash Before Cover** - The insurance shall not be effective unless the premium due has been paid.
- You must ensure that your motorcycle is insured at the appropriate amount as it will affect the amount you can claim.
- Compulsory Excess ⁽⁷⁾, this is the amount of loss you have to bear before we pay for the balance of your motorcycle damage claim.

⁽⁷⁾ For Comprehensive Cover only.

7. What are the major exclusions under this policy?

The policy does not cover losses, such as:

- Your own death or bodily injury due to a motor accident.^{(8) (9)}
- Your liability against claims from pillion on your motorcycle.⁽⁸⁾
- Loss/damage arising from act of nature, e.g. flood, landslide and landslip.⁽⁸⁾
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.
- War and related risks.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

⁽⁸⁾ These may be insured separately for additional premiums.

⁽⁹⁾ This exclusion is not applicable to Motorcycle 3PA Insurance & MyMotorcycle Plus add-on.

8. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates as below, where any minimum premium paid under the policy is not refundable:

Period of Insurance	Refund of Premium %
• Not exceeding 1 week	• 87.5% of the total premium
• Not exceeding 1 month	• 75.0% of the total premium
• Not exceeding 2 months	• 62.5% of the total premium
• Not exceeding 3 months	• 50.0% of the total premium
• Not exceeding 4 months	• 37.5% of the total premium
• Not exceeding 6 months	• 25.0% of the total premium
• Not exceeding 8 months	• 12.5% of the total premium
• Exceeding 8 months	• No refund of premium allowed



MSIG Insurance (Malaysia) Bhd
Registration No. 197901002705 (46983-W)
Head Office: Customer Service Centre, Level 15, Menara Hap Seng 2,
Plaza Hap Seng, No. 1, Jalan P. Ramlee, 50250 Kuala Lumpur
Tel +603 2050 8228, Fax +603 2026 8086, Customer Service Hotline 1800 88 MSIG (6744)
www.msig.com.my

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9. Where can I send my motorcycle for repair in the event of damage due to an accident?

You can send your motorcycle to an approved repairer for inspection before we give approval to proceed with repairs. You are required to take reasonable action to safeguard your motorcycle from further loss or damage.

An approved repairer refers to a motor repair workshop which is registered with JPJ and is a part of our panel of approved workshops. It may include a repairer that we have given you special permission to use. Please refer to the policy wording for further details.

10. What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

11. Where can I get further information?

Should you require additional information about Motorcycle Insurance, please refer to the *insuranceinfo* booklet on 'Motor Insurance', available at our branches or you can obtain a copy from an insurance adviser or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

MSIG Insurance (Malaysia) Bhd
Registration No. 197901002705 (46983-W)
Customer Service Centre:
Level 15, Menara Hap Seng 2, Plaza Hap Seng
No. 1, Jalan P. Ramlee
50250 Kuala Lumpur
Tel : (603) 2050 8228
Fax : (603) 2026 8086
Customer Service Hotline: 1800-88-MSIG (6744)
E-mail: myMSIG@my.msig-asia.com

IMPORTANT NOTE: YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU MUST DEAL WITH APPROVED REPAIRERS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT COVER INCLUDED IN THIS POLICY THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR INSURANCE ADVISER OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 1 January 2025.